

Top 50 Companies - Net Income

Rank 1Q 2021	Rank 1Q 2020	Company ¹	Company Code	Sector	Net Income ² 1Q 2021 (in mil PHP)	1Q 2021 vs. 1Q 2020 % change	Revenues 1Q 2021 (in mil PHP)	Assets			Liabilities			Stockholders' Equity ³	ROA (%)	ROE ⁴ (%)	EPS (in PHP)	BV (in PHP)
								(in million pesos)			(in million pesos)							
1	2	BDO Unibank, Inc.	BDO	Fin'l	10,390.00	18.53	50,849.00	3,396,428.00	2,995,518.00	400,910.00	0.88	7.48	6.81	91.07				
2	1	SM Investments Corporation	SM	Hldg	9,470.21	5.14	97,563.46	1,221,091.83	646,361.55	574,730.28	1.95	5.82	19.80	340.39				
3	246	San Miguel Corporation	SMC	Hldg	9,296.00	829.67	202,327.00	1,896,623.00	1,252,772.00	643,851.00	0.71	3.83	5.69	148.69				
4	28	Aboitiz Equity Ventures, Inc.	AEV	Hldg	8,550.71	321.63	53,863.60	620,798.69	392,689.84	228,108.85	3.54	11.73	3.90	33.24				
5	8	Metropolitan Bank & Trust Company	MBT	Fin'l	7,780.00	27.08	30,189.00	2,372,466.00	2,056,849.00	315,617.00	0.65	5.05	3.44	68.17				
6	5	Globe Telecom, Inc.	GLO	Svcs	7,306.97	11.03	43,591.51	352,941.21	265,022.58	87,918.63	5.47	22.02	144.67	656.99				
7	31	Metro Pacific Investments Corporation	MPI	Hldg	7,032.00	272.06	19,416.00	574,649.00	342,062.00	232,587.00	1.72	5.26	0.32	6.13				
8	11	San Miguel Food and Beverage, Inc.	FB	Ind'l	6,551.00	79.09	76,616.00	273,327.00	137,353.00	135,974.00	5.62	17.69	2.60	14.70				
9	7	LT Group, Inc.	LTG	Hldg	6,486.52	4.41	27,984.86	1,259,822.37	1,003,133.38	256,688.99	1.69	11.37	1.97	17.30				
10	3	SM Prime Holdings, Inc.	SMPH	Prop	6,476.59	(22.16)	21,607.58	728,251.68	411,424.99	316,826.69	2.22	5.12	0.56	10.92				
11	27	Aboitiz Power Corporation	AP	Ind'l	6,176.52	199.87	30,858.85	405,597.20	270,344.95	135,252.26	4.12	13.01	2.27	17.44				
12	9	PLDT Inc.	TEL	Svcs	5,803.00	(1.84)	47,924.00	584,510.00	470,843.00	113,667.00	4.14	22.09	111.89	506.44				
13	4	Ayala Corporation	AC	Hldg	5,375.56	(19.30)	62,262.06	1,427,840.88	863,919.77	563,921.11	1.11	4.58	25.27	552.36				
14	6	Bank of the Philippine Islands	BPI	Fin'l	5,000.95	(21.68)	28,206.47	2,164,449.51	1,881,577.20	282,872.31	0.93	7.13	4.44	62.21				
15	20	Union Bank of the Philippines	UBP	Fin'l	4,715.88	78.53	16,260.46	747,310.98	643,271.41	104,039.57	1.82	13.20	11.18	84.67				
16	16	International Container Terminal Services, Inc.	ICT	Svcs	4,350.10	43.03	22,102.02	298,912.55	219,899.79	79,012.76	2.13	9.02	3.11	34.49				
17	21	Manila Electric Company	MER	Ind'l	4,334.00	65.48	65,882.00	459,405.00	377,903.00	81,502.00	3.92	24.19	16.00	66.12				
18	50	DMCI Holdings, Inc.	DMC	Hldg	4,249.76	589.39	24,993.43	211,332.15	113,485.16	97,846.99	4.49	11.94	0.71	5.99				
19	22	GT Capital Holdings, Inc.	GTCAP	Hldg	4,071.00	60.02	45,353.00	375,438.00	180,784.00	194,654.00	2.15	4.38	37.50	856.84				
20	13	First Gen Corporation	FGEN	Ind'l	4,057.86	22.02	23,437.82	264,408.59	122,060.17	142,348.42	5.45	12.50	4.01	32.06				
21	248	Top Frontier Investment Holdings, Inc.	TFHI	Hldg	3,621.00	255.14	202,325.00	2,009,368.00	1,333,555.00	675,813.00	0.28	3.54	17.19	485.85				
22	26	China Banking Corporation	CHIB	Fin'l	3,573.74	61.17	14,765.73	1,003,288.04	894,665.66	108,622.38	1.34	12.36	5.00	40.43				
23	14	First Philippine Holdings Corporation	FPH	Ind'l	3,424.00	7.03	29,004.00	377,884.00	186,286.00	191,598.00	2.67	9.10	19.99	219.54				
24	29	Universal Robina Corporation	URC	Ind'l	3,005.03	51.27	34,657.11	178,782.64	76,736.42	102,046.23	6.58	12.29	5.34	43.45				
25	15	Robinsons Land Corporation	RLC	Prop	2,893.85	(8.48)	16,737.79	208,398.53	102,754.06	105,644.47	2.40	4.77	0.96	20.17				
26	10	Ayala Land, Inc.	ALI	Prop	2,779.45	(35.68)	24,638.98	721,595.81	459,550.59	262,045.21	1.00	3.21	0.49	15.18				
27	18	Alliance Global Group, Inc.	AGI	Hldg	2,563.53	(13.41)	31,806.76	669,465.01	370,382.54	299,082.47	1.26	4.53	0.87	19.24				
28	12	Megaworld Corporation	MEG	Prop	2,362.44	(32.64)	10,175.51	369,039.96	163,708.26	205,331.69	2.37	4.91	0.27	5.59				
29	40	Semirara Mining and Power Corporation	SCC	Min&Oil	2,305.05	93.43	9,339.57	71,627.17	32,450.29	39,176.87	6.14	11.23	1.04	9.22				
30	33	Emperador Inc.	EMP	Ind'l	2,083.85	42.98	12,076.29	124,648.40	57,204.01	67,444.38	6.89	12.90	0.54	4.21				
31	25	East West Banking Corporation	EW	Fin'l	2,028.12	(10.03)	9,290.36	385,737.19	328,545.75	57,191.45	1.63	10.98	2.79	25.42				
32	32	Puregold Price Club, Inc.	PGOLD	Svcs	2,020.43	14.58	38,632.51	127,495.59	56,973.44	70,522.15	6.53	11.80	2.89	24.45				
33	51	GMA Network, Inc.	GMA7	Svcs	1,998.15	247.70	5,531.83	26,393.25	18,059.79	8,333.46	28.07	89.89	2.20	2.45				
34	23	Vista Land & Lifescapes, Inc.	VLL	Prop	1,993.00	(14.72)	9,202.00	281,976.00	174,198.00	107,778.00	2.03	5.44	0.45	8.27				
35	17	Filinvest Development Corporation	FDC	Hldg	1,971.89	(35.16)	16,634.05	629,803.61	485,748.74	144,054.87	1.17	6.75	0.85	12.66				
36	39	Philippine National Bank	PNB	Fin'l	1,766.29	34.05	13,510.66	1,135,548.36	981,022.84	154,525.52	0.27	2.02	2.01	99.27				
37	41	Eagle Cement Corporation	EAGLE	Ind'l	1,716.89	44.36	5,386.16	51,466.62	10,865.61	40,601.01	7.61	9.65	0.78	8.12				
38	19	Security Bank Corporation	SECB	Fin'l	1,643.93	(43.09)	10,786.91	717,584.32	596,445.81	121,138.51	0.86	5.11	8.21	160.76				
39	24	Rizal Commercial Banking Corporation	RCB	Fin'l	1,580.00	(31.54)	10,315.00	800,796.00	698,322.00	102,474.00	0.54	4.19	2.22	52.93				
40	38	8990 Holdings, Inc.	HOUSE	Prop	1,552.00	17.49	4,788.33	82,783.29	40,564.72	42,218.58	6.12	11.99	0.94	7.83				
41	52	Converge Information and Communications Technology Solutions, Inc.	CNVRG	Svcs	1,549.13	170.07	5,612.52	60,846.27	31,521.98	29,324.29	7.17	14.88	0.58	3.90				
42	34	Cosco Capital, Inc.	COSCO	Hldg	1,407.70	(0.64)	40,577.44	173,808.94	61,599.33	112,209.61	3.39	7.79	0.82	10.51				
43	250	Petron Corporation	PCOR	Ind'l	1,400.00	130.34	84,567.00	347,086.00	261,956.00	85,130.00	(1.55)	(6.84)	(0.57)	8.37				
44	35	Manila Water Company, Inc.	MWC	Ind'l	1,297.07	(8.30)	7,900.38	155,699.49	94,117.87	61,581.62	2.82	7.28	2.12	29.17				
45	44	Century Pacific Food, Inc.	CNPF	Ind'l	1,282.54	23.53	13,467.51	38,632.69	15,939.52	22,693.17	10.67	18.17	1.16	6.41				
46	60	Ginebra San Miguel, Inc.	GSMI	Ind'l	1,042.41	119.75	11,423.85	16,560.65	7,171.66	9,388.99	20.08	35.41	11.84	33.45				
47	251	Pilipinas Shell Petroleum Corporation	SHLPH	Ind'l	1,022.19	118.43	40,400.42	85,146.97	60,425.25	24,721.72	(11.29)	(38.89)	(5.96)	15.32				
48	45	Robinsons Retail Holdings, Inc.	RRHI	Svcs	945.16	2.42	36,079.01	135,090.58	57,596.58	77,494.00	2.40	4.44	2.09	47.06				
49	46	Vistamalls, Inc.	STR	Prop	920.00	21.85	2,023.00	74,877.00	48,263.00	26,614.00	3.85	10.91	0.34	3.14				
50	58	Holcim Philippines, Inc.	HLCM	Ind'l	908.92	81.31	6,869.08	41,797.03	11,255.15	30,541.88	5.91	8.09	0.38	4.73				

¹ The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after March 31, 2021.

² Net Income attributable to parent company shareholders. ³ Stockholders' Equity refers to consolidated figures. ⁴ ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.

Top 50 Companies - Revenues

Rank 1Q 2021	Rank 1Q 2020	Company	Company Code	1Q 2021 (in mil PHP)	% change	1Q 2021	Assets	Liabilities	Stockholders' Equity
						Net Income ¹			
						(in million pesos)			
1	1	San Miguel Corporation	SMC	202,327.00	(7.98)	9,296.00	1,896,623.00	1,252,772.00	353,662.00
2	2	Top Frontier Investment Holdings, Inc.	TFHI	202,325.00	(7.74)	3,621.00	2,009,368.00	1,333,555.00	161,733.00
3	3	SM Investments Corporation	SM	97,563.46	(12.83)	9,470.21	1,221,091.83	646,361.55	410,032.73
4	4	Petron Corporation	PCOR	84,567.00	(19.74)	1,400.00	347,086.00	261,956.00	78,493.00
5	6	San Miguel Food and Beverage, Inc.	FB	76,616.00	10.55	6,551.00	273,327.00	137,353.00	86,878.00
6	7	JG Summit Holdings, Inc.	JGS	68,178.89	(0.07)	122.19	991,889.72	582,357.11	305,703.31
7	5	Manila Electric Company	MER	65,882.00	(7.72)	4,334.00	459,405.00	377,903.00	74,524.00
8	8	Ayala Corporation	AC	62,262.06	(1.28)	5,375.56	1,427,840.88	863,919.77	346,556.81
9	11	Aboitiz Equity Ventures, Inc.	AEV	53,863.60	12.80	8,550.71	620,798.69	392,689.84	187,146.23
10	9	BDO Unibank, Inc.	BDO	50,849.00	(6.34)	10,390.00	3,396,428.00	2,995,518.00	399,297.00
11	13	PLDT Inc.	TEL	47,924.00	9.80	5,803.00	584,510.00	470,843.00	109,419.00
12	18	GT Capital Holdings, Inc.	GTCAP	45,353.00	16.23	4,071.00	375,438.00	180,784.00	184,464.00
13	15	Globe Telecom, Inc.	GLO	43,591.51	4.53	7,306.97	352,941.21	265,022.58	87,663.38
14	12	Cosco Capital, Inc.	COSCO	40,577.44	(7.93)	1,407.70	173,808.94	61,599.33	75,622.30
15	10	Pilipinas Shell Petroleum Corporation	SHLPH	40,400.42	(16.49)	1,022.19	85,146.97	60,425.25	24,721.72
16	14	Puregold Price Club, Inc.	PGOLD	38,632.51	(7.65)	2,020.43	127,495.59	56,973.44	70,522.15
17	17	Jollibee Foods Corporation	JFC	36,097.59	(11.19)	152.65	204,955.20	137,048.09	69,150.24
18	16	Robinsons Retail Holdings, Inc.	RRHI	36,079.01	(12.08)	945.16	135,090.58	57,596.58	72,883.14
19	21	Universal Robina Corporation	URC	34,657.11	3.25	3,005.03	178,782.64	76,736.42	95,769.34
20	19	Alliance Global Group, Inc.	AGI	31,806.76	(16.37)	2,563.53	669,465.01	370,382.54	186,040.21
21	27	Aboitiz Power Corporation	AP	30,858.85	7.35	6,176.52	405,597.20	270,344.95	128,328.47
22	20	Metropolitan Bank & Trust Company	MBT	30,189.00	(14.26)	7,780.00	2,372,466.00	2,056,849.00	306,581.00
23	24	First Philippine Holdings Corporation	FPH	29,004.00	(5.75)	3,424.00	377,884.00	186,286.00	110,766.00
24	32	Phoenix Petroleum Philippines, Inc.	PNX	28,852.00	31.53	120.80	83,107.76	61,976.57	21,093.30
25	25	Lopez Holdings Corporation	LPZ	28,845.00	(5.97)	613.00	386,689.00	186,552.00	61,843.00
26	23	Bank of the Philippine Islands	BPI	28,206.47	(11.44)	5,000.95	2,164,449.51	1,881,577.20	280,767.63
27	26	LT Group, Inc.	LTG	27,984.86	(8.73)	6,486.52	1,259,822.37	1,003,133.38	187,258.96
28	39	DMCI Holdings, Inc.	DMC	24,993.43	66.03	4,249.76	211,332.15	113,485.16	79,522.90
29	28	Ayala Land, Inc.	ALI	24,638.98	(13.25)	2,779.45	721,595.81	459,550.59	223,630.18
30	31	First Gen Corporation	FGEN	23,437.82	(5.27)	4,057.86	264,408.59	122,060.17	115,363.96
31	34	International Container Terminal Services, Inc.	ICT	22,102.02	2.62	4,350.10	298,912.55	219,899.79	70,498.35
32	29	SM Prime Holdings, Inc.	SMPH	21,607.58	(18.29)	6,476.59	728,251.68	411,424.99	315,477.91
33	30	Metro Pacific Investments Corporation	MPI	19,416.00	(21.55)	7,032.00	574,649.00	342,062.00	188,105.00
34	45	Robinsons Land Corporation	RLC	16,737.79	35.40	2,893.85	208,398.53	102,754.06	104,764.12
35	33	Filinvest Development Corporation	FDC	16,634.05	(23.25)	1,971.89	629,803.61	485,748.74	109,513.91
36	44	Union Bank of the Philippines	UBP	16,260.46	27.82	4,715.88	747,310.98	643,271.41	103,239.76
37	43	Integrated Micro-Electronics, Inc.	IMI	15,881.23	21.32	105.92	55,533.60	27,991.73	21,110.43
38	40	China Banking Corporation	CHIB	14,765.73	9.64	3,573.74	1,003,288.04	894,665.66	108,594.37
39	36	Philippine National Bank	PNB	13,510.66	(17.33)	1,766.29	1,135,548.36	981,022.84	151,468.39
40	46	Century Pacific Food, Inc.	CNPF	13,467.51	10.85	1,282.54	38,632.69	15,939.52	22,693.17
41	48	Emperador Inc.	EMP	12,076.29	13.31	2,083.85	124,648.40	57,204.01	66,642.21
42	55	Ginebra San Miguel, Inc.	GSMI	11,423.85	52.54	1,042.41	16,560.65	7,171.66	9,388.99
43	35	Security Bank Corporation	SECB	10,786.91	(35.21)	1,643.93	717,584.32	596,445.81	121,138.51
44	42	Philippine Seven Corporation	SEVN	10,596.34	(19.22)	(299.66)	28,432.71	21,378.50	7,057.13
45	41	Rizal Commercial Banking Corporation	RCB	10,315.00	(21.89)	1,580.00	800,796.00	698,322.00	102,457.00
46	38	Megaworld Corporation	MEG	10,175.51	(32.53)	2,362.44	369,039.96	163,708.26	178,110.88
47	56	Semirara Mining and Power Corporation	SCC	9,339.57	25.48	2,305.05	71,627.17	32,450.29	39,176.87
48	47	East West Banking Corporation	EW	9,290.36	(17.12)	2,028.12	385,737.19	328,545.75	57,191.45
49	49	Vista Land & Lifescapes, Inc.	VLL	9,202.00	(10.36)	1,993.00	281,976.00	174,198.00	105,051.00
50	22	PAL Holdings, Inc.	PAL	8,301.63	(74.12)	(8,595.88)	218,429.44	296,132.02	(83,942.18)

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income ¹	Assets
				(in million pesos)	
1	GMA Network, Inc.	GMA7	28.07	7,408.07	26,393.25
2	Ginebra San Miguel, Inc.	GSMI	20.08	3,324.57	16,560.65
3	Acesite (Phils.) Hotel Corporation	ACE	19.51	657.83	3,372.29
4	Supercity Realty Development Corporation	SRDC	18.43	14.59	79.16
5	Global Ferronickel Holdings, Inc.	FNI	17.50	1,931.78	11,037.12
6	LMG Corp.	LMG	16.67	37.75	226.37
7	Swift Foods, Inc.	SFI	16.22	58.27	359.16
8	Ever-Gotesco Resources and Holdings, Inc.	EVER	15.53	248.79	1,601.58
8	First Metro Philippine Equity Exchange Traded Fund, Inc.	FMETF	15.53	287.88	1,853.88
10	Mabuhay Holdings Corporation	MHC	14.93	150.80	1,010.31
11	PTFC Redevelopment Corporation	TFC	14.57	74.65	512.46
12	Filipino Fund, Inc.	FFI	13.86	26.06	188.12
13	SPC Power Corporation	SPC	13.38	1,585.09	11,842.32
14	DDMP REIT, Inc.	DDMPR	11.21	5,128.52	45,765.16
15	Apex Mining Co., Inc.	APX	10.82	1,692.13	15,636.49
16	Benguet Corporation	BC	10.70	843.25	7,881.72
17	Century Pacific Food, Inc.	CNPF	10.67	4,123.77	38,632.69
18	The Philippine Stock Exchange, Inc.	PSE	10.39	760.98	7,322.77
19	A. Soriano Corporation	ANS	10.38	2,247.25	21,644.28
20	Pryce Corporation	PPC	10.29	1,505.24	14,633.42
21	Steniel Manufacturing Corporation	STN	9.84	195.61	1,987.89
22	Asian Terminals, Inc.	ATI	9.76	3,045.47	31,202.29
23	Nickel Asia Corporation	NIKL	9.65	4,742.17	49,143.84
24	Mabuhay Vinyl Corporation	MVC	9.60	316.01	3,292.60
25	SBS Philippines Corporation	SBS	8.00	681.38	8,513.79
26	D&L Industries, Inc.	DNL	7.77	2,192.00	28,206.29
27	Eagle Cement Corporation	EAGLE	7.61	3,918.95	51,466.62
28	Victorias Milling Company, Inc.	VMC	7.59	773.58	10,191.93
29	RFM Corporation	RFM	7.41	1,394.36	18,815.00
30	Seafront Resources Corporation	SPM	7.40	43.22	583.91
31	Crown Asia Chemicals Corporation	CROWN	7.33	130.56	1,781.62
32	Converge Information and Communications Technology Solutions, Inc.	CNVRG	7.17	4,363.36	60,846.27
33	AREIT, Inc.	AREIT	7.06	1,378.16	19,524.41
34	Emperador Inc.	EMP	6.89	8,593.64	124,648.40
35	D.M. Wenceslao & Associates, Incorporated	DMW	6.83	2,237.37	32,764.62
36	Universal Robina Corporation	URC	6.58	11,765.28	178,782.64
37	Puregold Price Club, Inc.	PGOLD	6.53	8,323.86	127,495.59
38	Marcventures Holdings, Inc.	MARC	6.20	383.35	6,181.30
39	Semirara Mining and Power Corporation	SCC	6.14	4,400.12	71,627.17
40	8990 Holdings, Inc.	HOUSE	6.12	5,062.91	82,783.29
41	Wilcon Depot, Inc.	WLCON	6.01	1,724.76	28,705.32
42	Holcim Philippines, Inc.	HLCM	5.91	2,469.92	41,797.03
43	Axelum Resources Corp.	AXLM	5.75	551.08	9,588.02
44	F & J Prince Holdings Corporation	FJP	5.69	108.64	1,907.91
45	Vantage Equities, Inc.	V	5.63	623.23	11,078.38
46	San Miguel Food and Beverage, Inc.	FB	5.62	15,369.00	273,327.00
47	Vivant Corporation	VVT	5.51	1,262.86	22,928.99
48	Globe Telecom, Inc.	GLO	5.47	19,304.09	352,941.21
49	First Gen Corporation	FGEN	5.45	14,415.19	264,408.59
50	AC Energy Corporation	ACEN	5.26	4,043.56	76,912.30

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income ¹	Stockholders' Equity
				(in million pesos)	
1	GMA Network, Inc.	GMA7	89.89	7,408.07	8,241.10
2	Ever-Gotesco Resources and Holdings, Inc.	EVER	76.91	248.79	323.50
3	Mabuhay Holdings Corporation	MHC	39.42	150.80	382.56
4	Ginebra San Miguel, Inc.	GSMI	35.41	3,324.57	9,388.99
5	Steniel Manufacturing Corporation	STN	33.31	195.61	587.20
6	COL Financial Group, Inc.	COL	32.61	709.52	2,175.76
7	Supercity Realty Development Corporation	SRDC	31.01	14.59	47.07
8	Acesite (Phils.) Hotel Corporation	ACE	28.89	657.83	2,277.14
9	Swift Foods, Inc.	SFI	28.32	58.27	205.73
10	Manila Electric Company	MER	24.19	18,031.00	74,524.00
11	Global Ferronickel Holdings, Inc.	FNI	22.39	1,931.78	8,627.95
12	Apex Mining Co., Inc.	APX	22.13	1,692.13	7,645.22
13	PLDT Inc.	TEL	22.09	24,175.00	109,419.00
14	Globe Telecom, Inc.	GLO	22.02	19,304.09	87,663.38
15	Cebu Landmasters, Inc.	CLI	21.27	1,987.63	9,344.76
16	Century Pacific Food, Inc.	CNPF	18.17	4,123.77	22,693.17
17	San Miguel Food and Beverage, Inc.	FB	17.69	15,369.00	86,878.00
18	PTFC Redevelopment Corporation	TFC	16.73	74.65	446.30
19	LMG Corp.	LMG	16.68	37.75	226.27
20	Benguet Corporation	BC	15.91	843.25	5,301.10
21	First Metro Philippine Equity Exchange Traded Fund, Inc.	FMETF	15.58	287.88	1,847.19
22	The Philippine Stock Exchange, Inc.	PSE	15.38	760.98	4,947.14
23	Pryce Corporation	PPC	15.24	1,505.24	9,876.55
24	Nickel Asia Corporation	NIKL	15.00	4,742.17	31,611.98
25	Asian Terminals, Inc.	ATI	14.88	3,045.47	20,463.64
25	Converge Information and Communications Technology Solutions, Inc.	CNVRG	14.88	4,363.36	29,323.97
27	SPC Power Corporation	SPC	14.57	1,585.09	10,877.99
28	Arthaland Corporation	ALCO	14.46	1,168.60	8,079.73
29	DDMP REIT, Inc.	DDMPR	14.28	5,128.52	35,916.40
30	Premiere Horizon Alliance Corporation	PHA	14.06	120.70	858.58
31	Filipino Fund, Inc.	FFI	13.99	26.06	186.26
32	Itaipinas Development Corporation	IDC	13.77	120.70	876.55
33	Union Bank of the Philippines	UBP	13.20	13,627.78	103,239.76
34	Aboitiz Power Corporation	AP	13.01	16,694.44	128,328.47
35	Emperador Inc.	EMP	12.90	8,593.64	66,642.21
36	A. Soriano Corporation	ANS	12.77	2,247.25	17,597.64
37	First Gen Corporation	FGEN	12.50	14,415.19	115,363.96
38	China Banking Corporation	CHIB	12.36	13,418.98	108,594.37
39	Universal Robina Corporation	URC	12.29	11,765.28	95,769.34
40	SBS Philippines Corporation	SBS	12.23	681.38	5,573.34
41	8990 Holdings, Inc.	HOUSE	11.99	5,062.91	42,218.58
42	DMCI Holdings, Inc.	DMC	11.94	9,492.26	79,522.90
43	D&L Industries, Inc.	DNL	11.87	2,192.00	18,461.83
44	Puregold Price Club, Inc.	PGOLD	11.80	8,323.86	70,522.15
45	Aboitiz Equity Ventures, Inc.	AEV	11.73	21,956.31	187,146.23
46	LT Group, Inc.	LTG	11.37	21,295.95	187,258.96
47	Semirara Mining and Power Corporation	SCC	11.23	4,400.12	39,176.87
48	Wilcon Depot, Inc.	WLCON	11.18	1,724.76	15,422.13
49	AREIT, Inc.	AREIT	11.17	1,378.16	12,341.16
50	DoubleDragon Properties Corp.	DD	11.14	3,852.68	34,585.25

Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	1Q 2021	1Q 2021
			end-Mar 2021	end-2020		High ²	Low ²
			(in PHP)		(in PHP)		
1	City & Land Developers, Incorporated	LAND	2.25	0.73	208.22	2.34	0.65
2	Prime Media Holdings, Inc.	PRIM	2.59	0.86	201.16	4.25	0.81
3	Benguet Corporation - 8% Cumulative Convertible Preferred A	BCP	27.00	12.00	125.00	27.00	18.00
4	Boulevard Holdings, Inc.	BHI	0.083	0.039	112.82	0.104	0.034
5	Leisure & Resorts World Corporation Warrants	LRW	2.01	1.02	97.06	2.98	0.80
6	ACE Enexor, Inc.	ACEX	22.50	11.50	95.65	26.95	11.00
7	Vulcan Industrial & Mining Corporation	VUL	2.03	1.05	93.33	4.20	1.00
8	Premiere Horizon Alliance Corporation	PHA	2.06	1.10	87.27	3.45	1.14
9	Basic Energy Corporation	BSC	0.86	0.470	82.98	2.15	0.65
10	Bright Kindle Resources & Investments Inc.	BKR	1.60	0.91	75.82	2.37	0.85
11	AbaCore Capital Holdings, Inc.	ABA	1.12	0.64	75.00	1.88	0.62
12	Abra Mining & Industrial Corporation	AR	0.0046	0.0029	58.62	0.013	0.0027
13	Altus Property Ventures, Inc.	APVI	19.40	12.40	56.45	32.80	11.30
14	Apollo Global Capital, Inc.	APL	0.197	0.128	53.91	0.475	0.133
15	Millennium Global Holdings, Inc.	MG	0.335	0.219	52.97	0.67	0.217
16	Discovery World Corporation	DWC	3.95	2.60	51.92	7.20	2.06
17	Philippine Estates Corporation	PHES	0.63	0.425	48.24	0.75	0.360
18	GMA Network, Inc.	GMA7	8.70	6.00	45.00	9.40	5.75
19	Greenery Holdings Incorporated	GREEN	3.75	2.60	44.23	4.94	2.33
20	Synergy Grid & Development Phils., Inc.	SGP	345.00	242.00	42.56	400.00	230.20
21	Metro Alliance Holdings & Equities Corp. "B"	MAHB	2.74	1.93	41.97	4.00	1.76
22	GMA Holdings, Inc. - Philippine Deposit Receipts	GMAP	8.34	5.95	40.17	9.00	5.76
23	Primex Corporation	PRMX	2.10	1.50	40.00	2.25	1.24
24	Metro Alliance Holdings & Equities Corp. "A"	MAH	2.53	1.87	35.29	4.08	1.84
25	Cirtek Holdings Philippines Corporation Preferred B-2 Subseries "A" Shares	TCB2A ³	0.89	0.67	32.84	0.89	0.460
26	United Paragon Mining Corporation	UPM	0.0076	0.0058	31.03	0.016	0.0056
27	Transpacific Broadband Group International, Inc.	TBGI	0.425	0.335	26.87	0.68	0.290
28	Del Monte Pacific Limited	DELM	9.14	7.21	26.77	10.48	7.20
29	Converge Information and Communications Technology Solutions, Inc.	CNVRG	18.70	14.90	25.50	21.20	14.54
30	Phinma Corporation	PHN	12.28	10.00	22.80	12.40	9.45
31	Lodestar Investment Holdings Corporation	LODE	1.01	0.83	21.69	1.93	0.78
32	TKC Metals Corporation	T	1.17	0.97	20.62	2.40	0.91
33	Chemical Industries of the Philippines, Inc.	CIP	151.00	126.80	19.09	175.00	127.80
34	Seafont Resources Corporation	SPM	2.20	1.85	18.92	2.79	1.85
35	Manulife Financial Corporation	MFC	970.00	820.00	18.29	975.00	775.00
36	Atok-Big Wedge Co., Inc.	AB	9.45	7.99	18.27	10.30	5.10
37	The Philodrill Corporation	OV	0.013	0.011	18.18	0.039	0.010
38	Cityland Development Corporation	CDC	0.95	0.81	17.28	1.02	0.77
39	Island Information & Technology, Inc.	IS	0.144	0.123	17.07	0.295	0.111
40	Cebu Landmasters, Inc.	CLI	5.90	5.05	16.83	6.50	4.84
41	Sta. Lucia Land, Inc.	SLI	2.31	1.98	16.67	2.68	1.92
42	COL Financial Group, Inc.	COL	3.95	3.40	16.18	5.10	3.20
43	AREIT, Inc.	AREIT	34.00	29.35	15.84	35.00	28.90
44	Integrated Micro-Electronics, Inc.	IMI	10.54	9.10	15.82	14.96	8.33
45	Sun Life Financial Inc.	SLF	2,300.00	2,000.00	15.00	2,500.00	1,951.00
46	Dizon Copper-Silver Mines, Inc.	DIZ	9.45	8.22	14.96	13.00	7.54
47	Ever-Gotesco Resources and Holdings, Inc.	EVER	0.097	0.085	14.12	0.124	0.081
48	Acesite (Phils.) Hotel Corporation	ACE	1.67	1.48	12.84	1.74	1.37
49	Solid Group, Inc.	SGI	1.25	1.11	12.61	1.50	1.12
50	GEOGRACE Resources Philippines, Inc.	GEO	0.320	0.285	12.28	0.63	0.280

Top 50 Stock Price Losers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	1Q 2021	1Q 2021
			end-Mar 2021	end-2020		High ²	Low ²
			(in PHP)		(in PHP)		
1	Da Vinci Capital Holdings, Inc.	DAVIN	2.82	5.28	(46.59)	10.34	2.27
2	Now Corporation	NOW	2.67	4.33	(38.34)	4.55	2.45
3	IPM Holdings, Inc.	IPM	5.00	7.95	(37.11)	7.95	4.52
4	Chelsea Logistics and Infrastructure Holdings Corp.	C	3.28	5.21	(37.04)	5.79	3.12
5	MRC Allied, Inc.	MRC	0.385	0.59	(34.75)	0.96	0.330
6	NIHAO Mineral Resources International, Inc.	NI	2.11	3.02	(30.13)	3.50	1.50
7	Asiabest Group International Inc.	ABG	7.28	10.38	(29.87)	10.44	6.80
8	DFNN, Inc.	DFNN	3.65	5.15	(29.13)	6.48	3.58
9	Grand Plaza Hotel Corporation	GPH	7.79	10.96	(28.92)	11.30	7.79
10	MacroAsia Corporation	MAC	4.92	6.80	(27.65)	7.10	4.48
11	Aboitiz Equity Ventures, Inc.	AEV	34.50	47.25	(26.98)	48.20	34.50
12	PTFC Redevelopment Corporation	TFC	31.00	42.15	(26.45)	52.60	31.00
13	PH Resorts Group Holdings, Inc.	PHR	2.08	2.81	(25.98)	3.63	1.81
14	Harbor Star Shipping Services, Inc.	TUGS	1.15	1.55	(25.81)	1.97	1.05
15	iPeople, Inc.	IPO	6.69	9.00	(25.67)	9.00	6.58
16	Eagle Cement Corporation	EAGLE	10.90	14.48	(24.72)	14.50	10.22
17	SBS Philippines Corporation	SBS	4.25	5.60	(24.11)	5.70	4.18
18	Berjaya Philippines, Inc.	BCOR	4.60	6.00	(23.33)	6.15	3.70
19	Petron Corporation	PCOR	3.06	3.99	(23.31)	4.05	3.00
20	Philippine Seven Corporation	SEVN	92.00	119.80	(23.21)	125.00	88.00
21	Philippine National Bank	PNB	22.65	29.35	(22.83)	29.50	22.55
22	PXP Energy Corporation	PXP	8.50	11.00	(22.73)	12.90	8.13
23	Italpinas Development Corporation	IDC	2.48	3.18	(22.01)	3.98	2.21
24	Cemex Holdings Philippines, Inc.	CHP	1.14	1.45	(21.38)	1.64	1.08
24	Holcim Philippines, Inc.	HLCM	5.70	7.25	(21.38)	7.50	5.00
26	Roxas Holdings, Inc.	ROX	1.43	1.81	(20.99)	2.25	1.35
27	Roxas and Company, Inc.	RCI	1.03	1.29	(20.16)	1.35	1.00
28	Vista Land & Lifescapes, Inc.	VLL	3.74	4.68	(20.09)	4.87	3.61
29	Megawide Construction Corporation	MWIDE	6.35	7.94	(20.03)	8.90	5.91
30	Benguet Corporation "A"	BC	2.48	3.10	(20.00)	3.73	2.26
31	Philippine Realty and Holdings Corporation	RLT	0.265	0.330	(19.70)	0.410	0.246
32	Benguet Corporation "B"	BCB	2.41	3.00	(19.67)	3.60	2.39
33	Ferronox Holdings, Inc.	FERRO	3.28	4.08	(19.61)	6.10	2.95
34	Philippine Trust Company	PTC	96.55	120.00	(19.54)	120.00	95.55
35	Apex Mining Co., Inc.	APX	1.40	1.73	(19.08)	1.88	1.39
36	SSI Group, Inc.	SSI	1.21	1.49	(18.79)	1.60	1.12
37	Lepanto Consolidated Mining Company "A"	LC	0.130	0.160	(18.75)	0.255	0.128
38	STI Education Systems Holdings, Inc.	STI	0.380	0.465	(18.28)	0.495	0.365
39	Republic Glass Holdings Corporation	REG	2.50	3.05	(18.03)	4.10	2.39
40	ABS-CBN Holdings Corporation - Philippine Deposit Receipts	ABSP	10.34	12.60	(17.94)	14.50	10.00
41	Marcventures Holdings, Inc.	MARC	1.20	1.46	(17.81)	1.97	1.11
42	JG Summit Holdings, Inc.	JGS	59.75	71.60	(16.55)	75.90	57.00
43	Max's Group, Inc.	MAXS	5.78	6.89	(16.11)	7.45	5.20
44	Ayala Land, Inc.	ALI	34.35	40.90	(16.01)	42.00	33.80
45	Fruitas Holdings, Inc.	FRUIT	1.43	1.70	(15.88)	1.80	1.31
46	Robinsons Land Corporation	RLC	17.88	21.20	(15.66)	23.25	17.24
47	Century Properties Group Inc.	CPG	0.380	0.450	(15.56)	0.485	0.360
48	Liberty Flour Mills, Inc.	LFM	32.80	38.60	(15.03)	41.00	27.25
48	SFA Semicon Philippines Corporation	SSP	1.30	1.53	(15.03)	1.82	1.22
50	ATN Holdings, Inc. "B"	ATNB	0.75	0.88	(14.77)	1.05	0.71

¹ LTP refers to last traded price. ² High and Low figures are based on intra-day trading prices. ³ In USD

Listed Companies Income and Revenues

Total Market	1Q 2021	1Q 2020	% change
Net Income	185,898,363,295.06	127,066,964,130.38	46.30
Revenues	2,148,491,155,558.59	2,296,737,930,352.75	(6.45)

Sector Net Income and Revenues	Net Income 1Q 2021	Net Income 1Q 2020	% change	Revenues 1Q 2021	Revenues 1Q 2020	% change
PSEi	136,009,083,080.41	105,390,220,360.59	29.05	1,223,803,101,710.97	1,287,662,411,772.84	(4.96)
Financials Sector	40,734,299,433.06	37,237,726,041.63	9.39	199,367,827,744.79	222,841,696,015.09	(10.53)
Industrial Sector	43,842,928,669.01	14,129,790,299.54	210.29	595,331,992,004.36	608,012,827,462.48	(2.09)
Holding Firms Sector	65,074,747,105.00	33,467,379,355.00	94.44	932,624,366,625.00	986,320,359,588.00	(5.44)
Property Sector	25,170,375,768.24	30,910,883,397.15	(18.57)	114,922,696,811.71	129,013,746,065.76	(10.92)
Services Sector	6,719,323,587.21	11,208,835,215.00	(40.05)	281,707,506,596.51	331,644,438,467.41	(15.06)
Mining & Oil Sector	4,506,034,495.54	605,535,484.07	644.14	23,361,679,313.22	17,794,820,317.01	31.28
Small, Medium and Emerging	32,670,307.00	32,332,911.00	1.04	1,161,073,893.00	1,098,219,559.00	5.72
Exchange Traded Fund	(182,016,070.00)	(525,518,573.00)	65.36	14,012,570.00	11,822,878.00	18.52

Quarterly Stock Market Statistics

(in pesos)	1Q 2021	4Q 2020	1Q 2020	Y-O-Y % change	1Q2021 vs. 4Q2020 % change
Total Market Capitalization	15,368,476,319,961.20	15,888,916,155,251.30	12,049,637,746,716.10	27.54	(3.28)
Domestic Market Capitalization	12,106,979,527,771.80	13,099,389,945,778.30	9,781,458,470,507.09	23.77	(7.58)
Value Turnover	670,374,414,830.42	585,161,027,252.16	400,594,390,700.86	67.34	14.56
Average Daily Value Turnover	10,989,744,505.42	10,088,983,228.49	6,676,573,178.35	64.60	8.93
Foreign Buying	148,139,160,736.04	228,043,408,210.98	206,092,989,716.19	(28.12)	(35.04)
Foreign Selling	195,900,746,125.30	252,746,147,984.76	236,987,695,291.14	(17.34)	(22.49)
Net Foreign Buying/(Selling)	(47,761,585,389.25)	(24,702,739,773.78)	(30,894,705,574.95)	(54.59)	(93.35)
% of Foreign to Total Value Turnover	25.7%	41.1%	55.3%		

Quarterly Index Performance	End-Mar 2021	End-Dec 2020	End-Mar 2020	Y-O-Y % change	1Q2021 vs. 4Q2020 % change
PSEi	6,443.09	7,139.71	5,321.23	21.08	(9.76)
All Shares Index	3,924.29	4,272.61	3,237.77	21.20	(8.15)
Financials Index	1,373.83	1,447.64	1,223.64	12.27	(5.10)
Industrial Index	8,609.69	9,393.42	6,361.71	35.34	(8.34)
Holding Firms Index	6,524.81	7,354.65	5,233.52	24.67	(11.28)
Property Index	3,211.92	3,664.47	2,748.30	16.87	(12.35)
Services Index	1,414.59	1,514.09	1,192.04	18.67	(6.57)
Mining & Oil Index	8,476.93	9,528.15	4,161.90	103.68	(11.03)

Notes:					
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	-	Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of July 15, 2021. All asset and liabilities figures refer to consolidated figures.		
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	-	ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.		
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	-	Data is based on the submission of 252 listed companies. Foreign-domiciled companies and companies listed after March 31, 2021 are not included in the Top 50 lists.		
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$				

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.